

January 15, 2020

Israel becomes an energy exporter:

Gas flow from Leviathan to Egypt has begun

As part of the Dolphinus transaction, the natural gas will be piped to the local market in Egypt via the INGL pipeline and the EMG pipeline
Yossi Abu: “A historic day for Israel’s economy”

Delek Drilling announced today (January 15, 2020) that the export of the natural gas from Leviathan to Egypt began early last night according to the agreement signed in February 2018 with the Egyptian company **Dolphinus** (Dolphinus Holdings Limited).

According to the **Dolphinus transaction**, the total natural gas quantity to be sold to Dolphinus is 85 BCM, to be supplied gradually over 15 years **from the Israeli Leviathan and Tamar gas fields**.

According to the **Leviathan-Dolphinus** agreement, **the Leviathan partners undertook to supply to Dolphinus firm annual gas quantities of approx. 60 BCM, for 15 years**, starting from 2.1 BCM per year from January 2020 for six months, 3.6 BCM per year from July 1, 2020 for two years, and 4.7 BCM per year from July 1, 2022 until the end of 2034 (or until the entire contractual gas quantity has been supplied).

The export of the natural gas from Tamar according to the Dolphinus transaction is expected to begin later this year.

The gas from Leviathan will be exported via the Israeli INGL pipeline to the EAPC terminal in Ashkelon, and from there via the subsea EMG pipeline to the Egyptian gas grid and to industrial customers.

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Yossi Abu, CEO, Delek Drilling: “Today marks a new era in the Middle East energy sector. We are proud and honored to be a part of these historic times.

Exporting gas from Leviathan to Egypt will contribute to both the Israeli and Egyptian economies, support regional stability and strengthen Egypt’s role as a regional energy hub.”